## THE STUDY OF ENHANCING SUSTAINABLE DEVELOPMENT THROUGH CORPORATE SOCIAL RESPONSIBILITY BY PRIVATE COMPANIES IN SUB-SAHARAN AFRICA Adekunle O.D., Brin P.V., National technical university «Kharkiv polytechnic institute», Kharkiv

This paper considers how sustainable development goals can be achieved through the corporate social responsibility carried out by private companies in sub-Saharan Africa. Companies have been known to volunteer their services or manpower to the development of communities in which they are situated various forms of relief efforts or more. Generally corporate social responsibility is a form of self-regulation, conscious attempts and self-efforts undertaken by organisations for self-preservation and enhancement of their operations [1,2].

Although some companies do this just to coexist peacefully with their host communities. But the author believes that more can be done by these organisations in helping communities achieve various sustainable development goals that will make a much greater impact on a larger scheme of things.

In Nigeria, the rapid decline in basic amenities in oil producing areas especially in the Niger Delta region and the massive oil spills in the region, led the government to the creation of Niger Delta Development Commission (NDDC). With the sole purpose of developing and attempt to clean up the region. However, this isn't enough as contributions that will be made by private companies would go a long way in alleviating poverty in the region, restoration of the ecological state of the environment damaged and treatment of unhealthy residents affected by the oil spills.

In 2013, the chairman of Dangote group, Alhaji Aliko Dangote was motivated to build the 1,000-bed hospital in Kano by his interest in putting an end to foreign medical tourism trips that cost Nigeria billions of naira annually. He believes that it is only healthy Nigerians who can contribute to the growth of the economy and their community at large, a resource that would be much scarce without the proper medical facilities available to those in need.

To create a sustainable future for the generations yet to come, more corporate social responsibility efforts are needed to effectively enhance and successfully achieve sustainable development goals in sub-Saharan Africa.

## **References:**

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2. Brin P.V., Nehme M.N// Historical development of the corporate social responsibility concept// Науково-практичний журнал "Причорноморські економічні студії". -2019.- Випуск 48 Частина 3.- pp. 7-14.